

ANNUAL REPORT

2021

of

**Comité International Permanent des Linguistes
Leiden, Netherlands**

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Comité International Permanent des Linguistes
Leiden, Netherlands

Leiden, 15-08-2022

File: 7126

To: Comité International Permanent des Linguistes

1 ENGAGEMENT

The financial statements of Comité International Permanent des Linguistes has been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 december 2021 and the profit and loss account for the year 2021 with the accompanying explanatory notes. These notes include a summary of accounting policies which have been applied.

2 COMPILATION REPORT

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

Scope

We have performed this compilation engagement in accordance with Dutch law and in accordance with guidelines and work schedules that are based on the quality system NKS of the Netherlands Association of Administration and Tax Experts (NOAB). This means, among other things, that we have complied to the for us applicable regulations to the orders of the NOAB. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Confirmation

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with generally employed accounting policies of the Netherlands. To this end we have applied our professional expertise in accounting and financial reporting.

In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information for the financial statements. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

EQUITY AND LIABILITIES

	31 december 2021		31 december 2020	
	€	€	€	€
Equity				
Equity and reserves		473.910		473.120
Current liabilities				
Other liabilities		5.356		6.034
		<u>479.266</u>		<u>479.154</u>

4 Profit and Loss account (See page 9)

	2021		2020	
	€	€	€	€
Revenues	30.149		26.961	
Expenses	12.709		3.444	
Gross margin		17.440		23.517
Costs				
Management Fee	9.700		12.700	
Depreciation	572		545	
Miscelaneous	6.724		8.720	
Total operating expenses		16.996		21.965
Result		444		1.552
Stock exchange profits (losses)	396		387	
Interest income	7		18	
Interest expence	(58)		-	
Financial result		345		405
Net Result		789		1.957

5 NOTES TO FINANCIAL STATEMENTS

Foreign currencies

Transactions arising in foreign currencies are translated into the local currency at the exchange rate at the date of the transaction. At the balance sheet date, assets and liabilities denominated in foreign currencies are translated at the year-end rate of exchange. The resulting net translation gains or losses are included in the profit and loss account.

Employee information

The committee had no employees in 2021 not in 2020.

Summary of significant accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets.

Accounts receivable and liabilities

Accounts receivable are stated net of a provision for doubtful debts. All other assets and liabilities are stated at the amounts at which they were acquired or incurred.

Stocks and bonds

Stocks and bonds are stated at the lower of cost or marked value.

Cash at bank and on hand

Cash at bank and on hand are stated at nominal value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Revenues and expenses

Revenues relate to the contributions from member countries. Expenses are allocated to the year to which they relate.

6 NOTES TO BALANCE SHEET AT DECEMBER 31,2021

ASSETS

Fixed assets

Tangible fixed assets

	Inventory
	€
Investment	5.863
Depreciation	(5.398)
Net book value at January 1	<u>465</u>
<i>Mutations</i>	
Investments	749
Depreciation	(362)
Divestments	(5.863)
Depreciation divestments	5.653
	<u>177</u>
Investment	749
Depreciation	(107)
Net book value at December 31	<u>642</u>

Current assets

	31-12-2021	31-12-2020
	€	€
<i>Accounts receivable</i>		
Royalties	7.438	14.749
Contributions receivable	1.451	1.605
	<u>8.889</u>	<u>16.354</u>

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
Stocks and bonds		
AAB euro obligatiefonds	34.807	34.807
Robeco Balanced Mix	26.924	26.924
Robeco All Strat EU Bonds	70.640	70.244
	<u>132.371</u>	<u>131.975</u>

	Amount	Stock market price	Acquisition price	Balance value at 31-12-2021	Balance value at 31-12-2020
		€	€	€	€
AAB euro obligatiefonds	340	37.514	34.807	34.807	34.807
Robeco Balanced Mix	441	44.770	26.924	26.924	26.924
Robeco All Strat EU Bonds	709	73.939	70.640	70.640	70.244
		<u>156.223</u>	<u>132.371</u>	<u>132.371</u>	<u>131.975</u>

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€

Cash at bank and on hand

NL11ABNA0453518818 Euro	1.833	4.466
NL29ABNA0453000126 Dollar	76.734	69.474
NL13ABNA0408903244 Savings account	190.000	187.505
Robeco, 72.58.45.074 Savings account	68.797	68.915
	<u>337.364</u>	<u>330.360</u>

EQUITY AND LIABILITIES

	<u>2021</u>	<u>2020</u>
	€	€
Equity		
Balance at January 1	473.121	471.163
Net (loss) profit	789	1.957
Balance at December 31	<u>473.910</u>	<u>473.120</u>
 Current liabilities		
	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
 Other liabilities		
Miscellaneous	4.500	4.500
Contribution in advance	856	1.534
	<u>5.356</u>	<u>6.034</u>

7 PROFIT AND LOSS ACCOUNT

	2021	2020
	€	€
Profit and Loss by activity		
BL	17.438	24.399
Acquisition, meetings EC, Congress of Linguists	(2.052)	(434)
Endangered Languages	(10.657)	(3.010)
Contributions	12.711	2.562
	<u>17.440</u>	<u>23.517</u>
<i>BL</i>		
Royalties	<u>17.438</u>	<u>24.399</u>
<i>Acquisition, meetings EC, Congress of Linguists</i>		
EC Travel Expences and accomodations	(1.520)	(434)
Miscellaneous	(532)	-
	<u>(2.052)</u>	<u>(434)</u>
<i>Endangered Languages</i>		
New initiatives	-	(1.345)
Travel Grants	(836)	(1.200)
Chair	(9.821)	(465)
	<u>(10.657)</u>	<u>(3.010)</u>
<i>Contributions</i>		
Contributions	6.174	7.031
Special Grants	1.467	1.467
Exchange rate difference	5.070	(5.936)
	<u>12.711</u>	<u>2.562</u>
	<u>2021</u>	<u>2020</u>
	€	€
Management		
Management costs	<u>9.700</u>	<u>12.700</u>

	2021	2020
	€	€
Depreciation		
Computers	362	545
Miscellaneous costs		
Office- and administration costs	1.605	2.431
Salescosts	1.138	2.309
General costs	3.981	3.980
	<u>6.724</u>	<u>8.720</u>
<i>Office- and administration costs</i>		
Office supplies	272	780
Website costs	246	577
Contributions	600	600
Telephone and internet	487	474
	<u>1.605</u>	<u>2.431</u>
<i>Salescosts</i>		
Promotional Gifts	187	-
Food and drinks, representation	351	612
Depreciation expenses debtors	600	1.697
	<u>1.138</u>	<u>2.309</u>
<i>General costs</i>		
Accounting	2.986	2.948
Bank	992	1.031
Miscellaneous	3	1
	<u>3.981</u>	<u>3.980</u>

Financial result

	<u>2021</u>	<u>2020</u>
	€	€
<i>Stock exchange profits (losses)</i>		
Dividend	<u>396</u>	<u>387</u>
<i>Interest income</i>		
Interest banks	<u>7</u>	<u>18</u>

ADDITIONAL INFORMATION

8 Appropriation of the result

We propose to add the result for 2021 to the equity. On december 31, 2021 the equity amounted to €473.910 and €473.120 on December 31, 2020. This proposal has already been included in the financial statemens.

Prof. dr. D. Bradley
President

Prof. dr. F. Steurs
Secretary-General