

ANNUAL REPORT

2020

of

**Comité International Permanent des Linguistes
Leiden, Netherlands**

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Comité International Permanent des Linguistes
Leiden, Netherlands

Leiden, 31-08-2021

File: 7126

To: Comité International Permanent des Linguistes

1 ENGAGEMENT

The financial statements of Comité International Permanent des Linguistes has been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 december 2020 and the profit and loss account for the year 2020 with the accompanying explanatory notes. These notes include a summary of accounting policies which have been applied.

2 COMPILATION REPORT

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

Scope

We have performed this compilation engagement in accordance with Dutch law and in accordance with guidelines and work schedules that are based on the quality system NKS of the Netherlands Association of Administration and Tax Experts (NOAB). This means, among other things, that we have complied to the for us applicable regulations to the orders of the NOAB. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Confirmation

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with generally employed accounting policies of the Netherlands. To this end we have applied our professional expertise in accounting and financial reporting.

In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information for the financial statements. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

3 Balance sheet at december 31, 2020 (See page 6)**ASSETS**

	31 december 2020		31 december 2019	
	€	€	€	€
Fixed Assets				
<i>Tangible fixed assets</i>		465		1.010
Current assets				
Accounts receivable		16.354		8.599
<i>Stocks and bonds</i>		131.975		131.589
<i>Cash at bank and on hand</i>		330.360		333.781
		<u>479.154</u>		<u>474.979</u>

EQUITY AND LIABILITIES

	31 december 2020		31 december 2019	
	€	€	€	€
Equity				
Equity and reserves		473.120		471.163
Current liabilities				
Other liabilities		6.034		3.816
		479.154		474.979

4 Profit and Loss account (See page 9)

	2020		2019	
	€	€	€	€
Revenues	26.961		27.129	
Expenses	3.444		18.919	
Gross margin		23.517		8.210
Costs				
Management Fee	12.700		6.700	
Depreciation	545		745	
Miscellaneous	8.720		7.815	
Total operating expenses		21.965		15.260
Result		1.552		(7.050)
Stock exchange profits (losses)	387		3.049	
Interest income	18		61	
Financial result		405		3.110
Net Result		1.957		(3.940)

5 NOTES TO FINANCIAL STATEMENTS

Foreign currencies

Transactions arising in foreign currencies are translated into the local currency at the exchange rate at the date of the transaction. At the balance sheet date, assets and liabilities denominated in foreign currencies are translated at the year-end rate of exchange. The resulting net translation gains or losses are included in the profit and loss account.

Employee information

The committee had no employees in 2020 not in 2019.

Summary of significant accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method over the estimates useful lives of the assets.

Accounts receivable and liabilities

Accounts receivable are stated net of a provision for doubtful debts. All other assets and liabilities are stated at the amounts at which they were acquired or incurred.

Stocks and bonds

Stocks and bonds are stated at the lower of cost or marked value.

Cash at bank and on hand

Cash at bank and on hand are stated at nominal value.

Revenues and expenses

Revenues relate to the contributions from member countries. Expenses are allocated to the year to which they relate.

6 NOTES TO BALANCE SHEET AT DECEMBER 31,2020

ASSETS

Fixed assets

Tangible fixed assets

	<u>Inventaris</u>
	€
Investment	5.863
Depreciation	<u>(4.853)</u>
Net book value at January 1	<u>1.010</u>
<i>Mutations</i>	
Depreciation	<u>(545)</u>
Investment	5.863
Depreciation	<u>(5.398)</u>
Net book value at December 31	<u>465</u>

Current assets

	<u>31-12-2020</u>	<u>31-12-2019</u>
	€	€
<i>Accounts receivable</i>		
Royalties	14.749	5.566
Contributions receivable	<u>1.605</u>	<u>3.033</u>
	<u>16.354</u>	<u>8.599</u>

	<u>31-12-2020</u>	<u>31-12-2019</u>
	€	€
Stocks and bonds		
AAB euro obligatiefonds	34.807	34.807
Robeco Balanced Mix	26.924	26.924
Robeco All Strat EU Bonds	70.244	69.858
	<u>131.975</u>	<u>131.589</u>

	<u>Amount</u>	<u>Stock market price</u>	<u>Acquisition price</u>	<u>Balance valute at 31-12-2020</u>	<u>Balance valute at 31-12-2019</u>
		€	€	€	€
AAB euro obligatiefonds	340	38.174	34.807	34.807	34.807
Robeco Balanced Mix	441	38.051	26.924	26.924	26.924
Robeco All Strat EU Bonds	705	76.220	70.244	70.244	69.858
		<u>152.445</u>	<u>131.975</u>	<u>131.975</u>	<u>131.589</u>

	<u>31-12-2020</u>	<u>31-12-2019</u>
	€	€

Cash at bank and on hand

ABN AMRO Bank N.V., NL11ABNA0453518818 Euro	4.466	2.555
ABN AMRO Bank N.V., NL29ABNA0453000126 Dollar	69.474	72.085
ABN AMRO Bank N.V., NL13ABNA0408903244 Savings account	187.505	190.025
Robeco, 72.58.45.074 Savings account	68.915	69.116
	<u>330.360</u>	<u>333.781</u>

EQUITY AND LIABILITIES

	<u>2020</u>	<u>2019</u>
	€	€
Equity		
Balance at January 1	471.163	475.103
Net (loss) profit	1.957	(3.940)
Balance at December 31	<u>473.120</u>	<u>471.163</u>
Current liabilities		
	<u>31-12-2020</u>	<u>31-12-2019</u>
	€	€
Other liabilities		
Miscellaneous	4.500	1.604
Contribution in advance	1.534	2.212
	<u>6.034</u>	<u>3.816</u>

7 PROFIT AND LOSS ACCOUNT

	2020	2019
	€	€
Profit and Loss by activity		
BL	24.399	15.566
Acquisition, meetings EC, Congress of Linguists	(434)	(17.072)
Endangered Languages	(3.010)	(1.847)
Contributions	2.562	11.563
	<u>23.517</u>	<u>8.210</u>
<i>BL</i>		
Royalties	<u>24.399</u>	<u>15.566</u>
<i>Acquisition, meetings EC, Congress of Linguists</i>		
EC Travel Expences and accomodations	(434)	(15.260)
Miscellaneous	-	(1.812)
	<u>(434)</u>	<u>(17.072)</u>
<i>Endangered Languages</i>		
Workshop EL	-	(1.847)
New initiatives	(1.345)	-
Travel Grants	(1.200)	-
Chair	(465)	-
	<u>(3.010)</u>	<u>(1.847)</u>
<i>Contributions</i>		
Contributions	7.031	9.462
Special Grants	1.467	1.467
Exchange rate difference	(5.936)	634
	<u>2.562</u>	<u>11.563</u>
	<u>2020</u>	<u>2019</u>
	€	€
Management		
Management costs	<u>12.700</u>	<u>6.700</u>

	2020	2019
	€	€
Depreciation		
Computers	545	745
Miscellaneous costs		
Costs of housing	-	(3)
Office- and administration costs	2.431	1.730
Salescosts	2.309	2.439
General costs	3.980	3.649
	<u>8.720</u>	<u>7.815</u>
<i>Costs of housing</i>		
Rent storage unit	-	(3)
<i>Office- and administration costs</i>		
Office supplies	780	471
Website costs	577	211
Contributions	600	600
Telephone and internet	474	448
	<u>2.431</u>	<u>1.730</u>
<i>Salescosts</i>		
Promotional Gifts	-	15
Food and drinks, representation	612	712
Depreciation expenses debtors	1.697	1.712
	<u>2.309</u>	<u>2.439</u>
<i>General costs</i>		
Accounting	2.948	2.887
Bank	1.031	761
Miscellaneous	1	1
	<u>3.980</u>	<u>3.649</u>

Financial result

	<u>2020</u>	<u>2019</u>
	€	€
<i>Stock exchange profits (losses)</i>		
Dividend	387	1.125
Result stocks and bonds	-	1.924
	<u>387</u>	<u>3.049</u>
<i>Interest income</i>		
Interest banks	<u>18</u>	<u>61</u>

ADDITIONAL INFORMATION

8 Appropriation of the result

We propose to add the result for 2020 to the equity. On december 31, 2020 the equity amounted to €473.120 and €471.163 on December 31, 2019. This proposal has already been included in the financial statements.

Prof. dr. D. Bradley
President

Prof. dr. F. Steurs
Secretary-General